



LETTER OF APPROVAL OF VOLUNTARY PARTICIPATION IN A CDM PROJECT

January 29, 2007

Mr. James Peart
Manager, Environmental Development
Power Division
Sherritt International Corporation
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Toronto, Ontario
M4T 2Y7

Ref: *Energas Varadero Conversion from Open Cycle to Combined Cycle Project*

As the Designated National Authority (DNA) for Canada:

- (i) I confirm that Canada has ratified the Kyoto Protocol on 17 December 2002.
- (ii) I hereby approve the voluntary participation of Sherritt International Corporation for the following project, Energas Varadero Conversion from Open Cycle to Combined Cycle in Cuba, under Article 12 of the Kyoto Protocol to the United Nations Framework Convention on Climate Change (UNFCCC).

Yours sincerely,

Tara Preston

for Keith Christie

Director General
Environmental, Energy and Sustainable Development Bureau
Department of Foreign Affairs and International Trade